

FINANCIAL NEWS AND STATISTICS

News Digest

London Markets.—London, Oct. 14.—This was a holiday on the Stock Exchange.

Paris Bourse.—Paris, Oct. 14.—Trading was quiet on the Bourse to-day.

Bank of Bengal Rate Up.—Calcutta, Oct. 14.—The rate of discount of the Bank of Bengal was raised from 6 to 7 per cent to-day.

New York.—New Officers of Guaranty Club.—This organization, consisting of officers and clerks of the Guaranty Trust Company, has elected officers for the ensuing year.

Conform to Clayton Act.—Additional resignations of bank directors, in compliance with the new law effective to-day prohibiting interlocking directorates, were announced yesterday.

Rock Island Reorganization Prospects.—Indications are that the committee representing the refunding 4 per cent bonds will not insist on foreclosure proceedings, and that a reorganization plan will be worked out by representatives for all the security holders acting in harmony.

Liberty National Bank Celebrates.—The Liberty National Bank is twenty-five years old to-day. It was on October 15, 1891, that the bank opened for business in the building at the foot of Liberty Street, occupied by the Central Railroad of New Jersey.

No Politics Here.—Officers of the Railway Investment Trust, which is a movement to bring together small and average stockholders throughout the country on a basis of protecting their rights and standing for sound constructive policy, are not interested in any political ends.

Other Cities.—Drygoods Trade Brisk.—Chicago, Oct. 14.—Marshall Field & Co., in their weekly review of the drygoods trade, say that wholesale drygoods trade for the current week is continuing to maintain the large volume of the last few weeks, and exceeds the same period of a year ago by a considerable margin.

Consumption of Cotton.—Washington, Oct. 14.—Manufacture of cotton continues extremely active, notwithstanding the high price of raw products.

Pig Iron Price Advances.—Pittsburgh, Oct. 14.—Sharp advances in the pig iron market here are taken to indicate that when Lake Superior iron ore prices are announced for 1917 they, too, will show increases.

Significant Relations

Table with columns for Money and Prices, Loans of all national banks, Ratio of their cash to deposits, Average price of 15 railroad stocks, and Production of U. S. steel orders.

Active Securities

Corporation Returns

Table showing Corporation Returns for Nashville, Chattanooga & St. Louis, and other companies, including Total operating revenue, Net operating revenue, and Dividends.

Dividends

Table listing Dividends for various companies such as Columbus Railway, Power and Light, and United Clear Manufacturers.

Opening Up Old Mines

The great increase in the price of metals during the last two years has not only been responsible for the opening up of many new sources of supply, but has stimulated interest in old and abandoned workings to the extent that in numerous cases old and half forgotten mines have been opened up and have again become producers.

Industrials

Table listing Industrials with columns for Sales, Name, High, Low, Close, and Change.

Stocks

Table listing Stocks with columns for Sales, Name, High, Low, Close, and Change.

Railroads

Table listing Railroads with columns for Sales, Name, High, Low, Close, and Change.

Miscellaneous

Table listing Miscellaneous stocks with columns for Sales, Name, High, Low, Close, and Change.

Oil Stocks

Table listing Oil Stocks with columns for Sales, Name, High, Low, Close, and Change.

Motor Stocks

Table listing Motor Stocks with columns for Sales, Name, High, Low, Close, and Change.

Bonds

Table listing Bonds with columns for Sales, Name, High, Low, Close, and Change.

U. S. Government Bonds

Table listing U. S. Government Bonds with columns for Sales, Name, High, Low, Close, and Change.

Foreign Government Bonds

Table listing Foreign Government Bonds with columns for Sales, Name, High, Low, Close, and Change.

Mining and Smelting

Table listing Mining and Smelting stocks with columns for Sales, Name, High, Low, Close, and Change.

Railway and Other Corporations

Table listing Railway and Other Corporations with columns for Sales, Name, High, Low, Close, and Change.

Mining Stocks

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Consolidated Exchange

Table listing Consolidated Exchange with columns for Sales, Name, High, Low, Close, and Change.

Norway Increases Its Shipping

According to the "Norwegian Shipping Gazette," there were building in Norway on July 15 steel steamers of 35,395 tons, 16 wooden steamers of 1,885 tons, and 4 motor vessels of 4,420 tons.

Daily Imports and Exports

Table listing Daily Imports and Exports with columns for Date, Imports, and Exports.

Business Troubles

Business troubles are reported from various sources, including the fact that the market was a decidedly bearish one, and that there was a net loss for the day.

Whaling Profits Worth While

Whaling is now largely in Japanese hands. A single combination with headquarters in Osaka has a paid up capital exceeding \$1,600,000 and maintains a 12 per cent dividend per annum.

Dividend Notices

Table listing Dividend Notices for various companies, including Westinghouse Electric and Crocker-Wheeler Company.

Advertisement for The Union Trust Company of New York, established in 1864, offering Personal Trusts, Will or under Agreement, and maintaining a carefully organized department for handling them.

Commodities

Industrial Metals

All the markets closed the week strong. One trade authority placed the amount of copper sold at 23,250,000 pounds, compared with 20,000,000 the week before.

Cotton

Cotton started strongly, early prices being 12 to 15 points higher, but they lost just about as much subsequently, and closed virtually the same as on Friday.

Farm Produce

The following are New York prices yesterday, compared with those of a year ago: Butter, extra, cream, 35¢; Eggs, per doz., 21¢.

Livestock, Meats and Provision

Following are yesterday's prices compared with those of a year ago: Live steers, best, \$7.40; Pork, per cwt., \$10.00.

Coffee, Sugar, Tea and Cottonseed Oil

There was the usual week-end liquidation of speculative holdings through Wall Street houses, and the fact that several taking heavy profits created the impression that prices were regarded as high enough for the moment.

Sustenance

Wheat.—In the main the wheat market was a two-sided affair, governed almost wholly by purely speculative influences. After opening a fraction weaker, a sharp advance almost immediately occurred.

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